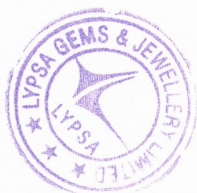


LYPSA GEMS & JEWELLERY LIMITED
Unaudited Financial Results for the period Ended 30th September 2020
(Rupees in Lacs)

	3 MONTHS ENDED			HALF YEAR ENDED		YEAR ENDED
	STANDALONE			STANDALONE		STANDALONE
Particulars	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
I. Income from Operations						
(I) Revenue from Operation	312.97	30.22	402.26	343.19	1,320.14	2,069.54
(II) Other Income	-	-	-	-	-	-
(III) Total Income (I + II)	312.97	30.22	402.26	343.19	1,320.14	2,069.54
(IV) Expenses						
a. Cost of Materials	-	-	-	-	-	-
b. Cost Of Materials/ Purchase of Stock-in-trade	632.58	24.78	425.23	657.36	1,329.15	1,953.50
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(333.40)	-	-	(333.40)	-	55.32
d. Employee benefit expenses	2.25	2.25	3.89	4.50	12.88	18.86
e. Finance Cost	-	-	0.07	-	(16.11)	(15.85)
f. Depreciation and amortisation expense	9.31	9.21	8.65	18.53	17.15	34.16
g. Other expenses	0.89	2.64	(36.95)	3.53	(29.57)	19.73
Total Expenses (IV)	311.63	38.88	400.89	350.51	1,313.50	2,065.72
V. Profit / (Loss) before Exceptional Items & Tax (III - IV)	1.35	(8.67)	1.37	(7.32)	6.64	3.82
VI Exceptional Items	-	-	-	-	-	1.25
VII. Profit (+)/ Loss (-) before tax (V-VI)	1.35	(8.67)	1.37	(7.32)	6.64	2.57
VIII. Tax Expenses	-	-	-	-	-	-
A. Current Tax	-	-	-	-	-	1.67
B. Deferred Tax	-	-	-	-	-	1.50
IX. Profit (+)/ Loss (-) for the period from continuing operation (VII - VIII)	1.35	(8.67)	1.37	(7.32)	6.64	0.91
X. Profit (+)/ Loss (-) from discontinued operation	-	-	-	-	-	-
XI. Tax Expense of discontinued operation	-	-	-	-	-	-
XII Profit (+)/ Loss (-) from discontinued operation (After Tax) (X-XI)	-	-	-	-	-	-
XIII Profit (+)/ Loss (-) for the period (IX + XII)	1.35	(8.67)	1.37	(7.32)	6.64	0.91
XIV. Other Comprehensive Income	-	-	-	-	-	-
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV : Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	1.35	(8.67)	1.37	(7.32)	6.64	0.91
XVI Paid-up equity share capital (Face Value of the Share shall be indicated)	294,840,000	294,840,000	294,840,000	294,840,000	294,840,000	294,840,000
XVII Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	(0.03)	0.00	(0.02)	0.02	0.00
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil	Nil

Note :

- The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 12th November 2020.
- The Previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a " Limited review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01" April, 2017 and accordingly, the above results have been prepared in accordance
- The above results for the quarter ended 30th September,2020 along with Limited Review Report has been approved by the Board of Directors of the Company on 12th November, 2020
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- The Provision of Current Tax and deferred Tax will be made at the end of the year
- The World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Com, pany suspended the operations in all ongoing projects of the Company in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company like others during the lock-down period. The Company has assessed the possible effects that may result from the pandemic relating ta COVID-19 on the carrying amounts of Receivables, and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of Information. As on current date, the Company has concluded that the Impact of COVID - 19 is not material based on these estimates.


For LYPsa GEMS & JEWELLERY LTD.
[Signature]
 Director/Authorized Signatory

Standalone Assets & Liabilities for the period ended 30.09.2020

(Rs.in Lacs)

	Statement of Assets and Liabilities Particulars	As at 30/09/2020 (Unaudited)	As at 31/03/2020 (Audited)
		STANDALONE	
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	415.70	434.23
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Non-current financial assets		
	Non-current investments	9.19	9.19
	Loans, non-current	35.01	25.76
2	Total non-current financial assets	44.20	34.95
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
3	Total non-current assets	459.90	469.18
4	Current assets		
a	Inventories	394.76	61.36
	Current financial asset		
	Current investments	-	-
	Trade receivables, current	8,904.52	8,560.65
	Cash and cash equivalents & Bank balance	44.34	44.34
	Loans, current	8.45	14.71
	Other current financial assets	-	-
b	Total current financial assets	8,957.31	8,619.70
5	Total current assets (a + b)	9,352.07	8,681.06
	Total assets (3 + 5)	9,811.97	9,150.24
B	Equity and liabilities		
1	Equity share capital	2,948.40	2,948.40
	Other equity	238.76	246.08
2	Total equity	3,187.16	3,194.48
	Liabilities		
3	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	-	-
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
4	Total non-current financial liabilities	-	-
	Provisions, non-current	-	1.50
	Deferred tax liabilities (net)	33.85	31.05
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
5	Total non-current liabilities	33.85	32.55
6	Current liabilities		
	Current financial liabilities		
	Borrowings, current	2,060.65	2,060.65
	Trade payables, current	4,375.48	3,709.92
	Other current financial liabilities	150.87	145.87
7	Total current financial liabilities	6,587.00	5,916.44
	Other current liabilities	-	2.80
	Provisions, current	3.96	3.96
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
8	Total current liabilities	6,590.96	5,923.20
9	Total liabilities (5 + 8)	6,624.81	5,955.76
10	Total equity and liabilities (2 + 9)	9,811.97	9,150.24



For LYPSA GEMS & JEWELLERY LTD.

Director/Authorised Signatory

	3 MONTHS ENDED			HALF YEAR ENDED		YEAR ENDED
	CONSOLIDATED			CONSOLIDATED		CONSOLIDATED
Particulars	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
I. Income from Operations						
(I) Revenue from Operation	312.97	30.22	1,162.09	343.19	3,079.83	3,829.23
(II) Other Income	-	-	-	-	-	0.01
(III) Total Income (I + II)	312.97	30.22	1,162.09	343.19	3,079.83	3,829.24
(IV) Expenses						
a. Cost of Materials	-	-	-	-	-	-
b. Cost Of Materials/ Purchase of Stock-in-trade	632.58	24.78	1,126.26	657.36	2,917.15	3,541.51
c. Changes in inventories of finished goods, work-in-progress and stock in-trade	(333.40)	-	-	(333.40)	-	55.32
d. Employee benefit expenses	6.68	6.78	8.12	13.46	21.24	40.54
e. Finance Cost	-	-	0.07	-	(13.70)	12.39
f. Depreciation and amortisation expense	9.31	9.21	8.65	18.52	17.15	34.16
g. Other expenses	1,018.87	1,545.87	(34.66)	2,564.74	(20.93)	2,321.89
Total Expenses (IV)	1,334.04	1,586.64	1,108.44	2,920.68	2,920.91	6,005.81
V. Profit/(Loss) before Exceptional Items & Tax (III - IV)	(1,021.06)	(1,556.42)	53.65	(2,577.48)	158.92	(2,176.57)
VI Exceptional Items	-	-	-	-	-	1.25
VII. Profit (+)/ Loss (-) before tax (V-VI)	(1,021.06)	(1,556.42)	53.65	(2,577.48)	158.92	(2,177.82)
VIII. Tax Expenses						
A. Current Tax	-	-	-	-	-	1.67
B. Deferred Tax	-	-	-	-	-	0.17
IX. Profit (+)/ Loss (-) for the period from continuing operation (VII - VIII)	(1,021.06)	(1,556.42)	53.65	(2,577.48)	158.92	(2,179.49)
X. Profit (+)/ Loss (-) from discontinued operation						
XI. Tax Expense of discontinued operation						
XII. Profit (+)/ Loss (-) from discontinued operation (After Tax) (X-XI)						
XIII. Profit (+)/ Loss (-) for the period (IX + XII)	(1,021.06)	(1,556.42)	53.65	(2,577.48)	158.92	(2,179.49)
XIV. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(1,021.06)	(1,556.42)	53.65	(2,577.48)	158.92	(2,179.49)
XVI Paid-up equity share capital (Face Value of the Share shall be indicated)	294,840,000	294,840,000	294,840,000	294,840,000	294,840,000	294,840,000
XVII Earnings Per Share (EPS)						
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(3.46)	(5.28)	0.18	(8.74)	0.54	(7.39)
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil	Nil

Note :

- The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 12th November 2020.
- The Previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a " Limited review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01" April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- The above results for the quarter ended 30th September,2020 along with Limited Review Report has been approved by the Board of Directors of the Company on 12th November, 2020
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- The Provision of Current Tax and deferred Tax will be made at the end of the year
- The World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company suspended the operations in all ongoing projects of the Company in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company like others during the lock-down period. The Company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of Information. As on current date, the Company has concluded that the Impact of COVID - 19 is not material based on these estimates.



For LYPsa GEMS & JEWELLERY LTD.

Plakur
Director/Authorised Signatory

Consolidated Assets & Liabilities for the period ended 30.09.2020

(Rs.in Lacs)

	Statement of Assets and Liabilities Particulars	As at 30/09/2020 (Unaudited)	As at 31/03/2020 (Audited)
		CONSOLIDATED	
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	415.70	434.23
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Non-current financial assets		
	Non-current investments	9.19	9.19
	Loans, non-current	31.11	25.96
2	Total non-current financial assets	40.30	35.15
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
3	Total non-current assets	456.01	469.38
4	Current assets		
a	Inventories	394.76	61.36
	Current financial asset		
	Current investments	(7.49)	(7.49)
	Trade receivables, current	27,702.32	30,324.17
	Cash and cash equivalents& Bank balance	48.93	49.02
	Loans, current	8.64	14.71
	Other current financial assets	-	-
b	Total current financial assets	27,752.40	30,380.42
5	Total current assets (a + b)	28,147.16	30,441.78
	Total assets (3 + 5)	28,603.18	30,911.16
B	Equity and liabilities		
1	Equity share capital	2,948.40	2,948.40
	Other equity	7,102.74	9,842.82
2	Total equity	10,051.14	12,791.22
	Liabilities		
3	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	-	-
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
4	Total non-current financial liabilities	-	-
	Provisions, non-current	-	1.50
	Deferred tax liabilities (net)	33.85	31.05
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
5	Total non-current liabilities	33.85	32.55
6	Current liabilities		
	Current financial liabilities		
	Borrowings, current	2,060.65	2,060.65
	Trade payables, current	16,302.97	15,874.11
	Other current financial liabilities	150.61	145.87
7	Total current financial liabilities	18,514.23	18,080.63
	Other current liabilities	-	2.80
	Provisions, current	3.96	3.96
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
8	Total current liabilities	18,518.19	18,087.39
9	Total liabilities (5 + 8)	18,552.04	18,119.94
10	Total equity and liabilities (2 + 9)	28,603.18	30,911.16



For LYPSA GEMS & JEWELLERY LTD.

[Signature]
Director/Authorised Signatory

LYPSA GEMS & JEWELLERY LIMITED**CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEP 2020**

STANDALONE		
	30-Sep-2020	31-Mar-2020
A Cash flow from operating activities		
Net profit before Tax	(7.32)	2.57
Adjustments for:		
Depreciation	18.53	34.16
Preliminary Expenses w/off		
Long Term Capital Loss/ (Gain) of Previous Year Prior Period Item	-	76.58
Provision for reduction in value of investments		
Interest Received	-	-
Dividend Received		
	18.53	110.74
Operating profit before working capital changes	11.21	113.31
Decrease/(Increase) in Current Assets	(680.26)	5,970.07
Increase in Outstanding Liabilities	669.05	(5,772.27)
Increase / (Decrease) in other liabilities	-	-
	(11.21)	197.81
Cash generated from operations	(0.00)	311.12
Income Tax Paid	-	2.00
Net cash from operating activities	(0.00)	309.12
B Cash flow from investing activities:		
Interest Received	-	-
Dividend Received	-	-
Sale/(Purchase) of Investment	-	-
Decrease/ (Increase) in fixed Assets	-	-
Net cash used in investing activities	-	-
C Cash flow from financing activities		
Capital raised during the year	-	-
Increase/(decrease) in Secured Loan Taken	-	(541.29)
Increase/(decrease) in Unsecured Loans	-	224.79
Net cash from financing activities	-	(316.49)
Net Increase/(Decrease) in cash and cash equivalents	(0.00)	(7.38)
Cash and cash equivalents (opening balance)	44.34	51.72
Cash and cash equivalents (closing balance)	44.34	44.34
	-	(7.38)

FOR LYPSA GEMS & JEWELLERY LIMITED

Sd/-
JEEYAN D.PATWA
DIN - 02579469

LYPSA GEMS & JEWELLERY LIMITED**CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEP 2020**

CONSOLIDATED				
	30-Sep-2020		31-Mar-2020	
A Cash flow from operating activities				
Net profit before Tax		(2,577.48)		(2,177.82)
Adjustments for:				
Depreciation		18.52		34.16
Preliminary Expenses w/off		-		-
Capital Reserve		(159.80)		933.45
Long Term Capital Loss/ (Gain) of Previous Year		-		-
Prior Period Item		-		76.58
Provision for reduction in value of investments		-		-
Interest Received		-		-
Dividend Received		-		-
		(141.28)		1,044.19
Operating profit before working capital changes		(2,718.76)		(1,133.63)
Decrease/(Increase) in Current Assets		2,289.37		5,638.70
Increase in Outstanding Liabilities		429.30		(3,917.50)
Increase / (Decrease) in other liabilities				
		2,718.67		1,721.20
Cash generated from operations		(0.09)		587.57
Income Tax Paid		-		2.00
Net cash from operating activities		(0.09)		585.57
B Cash flow from investing activities:				
Interest Received		-		-
Dividend Received		-		-
Sale/(Purchase) of Investment		-		-
Decrease /(Increase) in fixed Assets		-		-
Net cash used in investing activities		-		-
C Cash flow from financing activities				
Capital raised during the year		-		-
Increase/(decrease) in Secured Loan Taken		-		(818.06)
Increase/(decrease) in Unsecured Loans		-		224.79
Net cash from financing activities		-		(593.27)
Net Increase/(Decrease) in cash and cash equivalents		(0.09)		(7.70)
Cash and cash equivalents (opening balance)		49.02		56.72
Cash and cash equivalents (closing balance)		48.93		49.02
		(0.09)		(7.70)

FOR LYPSA GEMS & JEWELLERY LIMITED

Sd/-

JEEYAN D.PATWA

DIN - 02579469