

Particulars	3 MONTHS ENDED			YEAR ENDED	
	STANDALONE			STANDALONE	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	Audited*	Unaudited*	Audited*	Audited*	Audited*
I. Income from Operations					
(I) Revenue from Operation	161.15	336.75	305.20	841.09	2,069.54
(II) Other Income	-	-	-	-	-
(III) Total Income ( I + II )	161.15	336.75	305.20	841.09	2,069.54
(IV) Expenses					
a. Cost of Materials	-	-	-	-	-
b. Cost Of Materials/ Purchase of Stock-in-trade	369.22	2.53	175.72	1,029.11	1,953.50
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(192.93)	314.32	62.14	(212.02)	55.32
d. Employee benefit expenses	0.54	-	2.10	5.04	18.86
e. Finance Cost	0.06	-	0.15	0.06	(15.85)
f. Depreciation and amortisation expense	6.98	8.13	8.39	33.64	34.16
g. Other expenses	4.85	1.98	61.85	10.36	19.73
Total Expenses ( IV )	188.72	326.96	310.35	866.20	2,065.72
V. Profit / (Loss) before Exceptional Items & Tax ( III - IV )	(27.57)	9.79	(5.15)	(25.11)	3.82
VI Exceptional Items	(8.85)	-	1.25	(8.85)	1.25
VII. Profit (+)/ Loss (-) before tax ( V-VI )	(18.71)	9.79	(6.40)	(16.26)	2.57
VIII. Tax Expenses	1.10	-	1.67	1.10	1.67
A. Current Tax	-	-	1.50	-	1.50
B. Deferred Tax	1.10	-	0.17	1.10	0.17
IX. Profit (+)/ Loss (-) for the period from continuing operation ( VII - VIII )	(19.81)	9.79	(8.07)	(17.36)	0.91
X. Profit (+)/ Loss (-) from discontinued operation	-	-	-	-	-
XI. Tax Expense of discontinued operation	-	-	-	-	-
XII Profit (+)/ Loss (-) from discontinued operation (After Tax ) (X-XI)	-	-	-	-	-
XIII Profit (+)/ Loss (-) for the period ( IX + XII )	(19.81)	9.79	(8.07)	(17.36)	0.91
XIV. Other Comprehensive Income	-	-	-	-	-
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(19.81)	9.79	(8.07)	(17.36)	0.91
XVI Paid-up equity share capital (Face Value of the Share shall be indicated)	29,48,40,000	29,48,40,000	29,48,40,000	29,48,40,000	29,48,40,000
XVII Earnings Per Share (EPS)					
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.07)	0.03	(0.03)	(0.06)	0.00
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil

## Note :

1. The Statement of Audited Financial Result for the Quarter and Year ended 31st March, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th June 2021
2. The Previous period figures have been regrouped wherever necessary.
3. The Statutory auditors of the Company have carried out a " Auditors Report" of the above results as per Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirement) Regulation 2015.
4. The Company has adopted Indian Accounting standards (Ind AS) with effect from 01" April, 2017 and accordingly, the above results have been prepared in accordance
5. The above results for the quarter ended 31st March, 2021 along with Limited Review Report has been approved by the Board of Directors of the Company on 30th June 2021
6. The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.

For Lypsa Gems &amp; Jewellery Limited

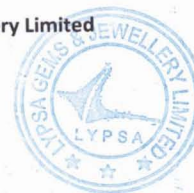
Jeeyan Dipan Patwa

Director

DIN No. : 02579469

Date : 30/06/2021

Place : Mumbai



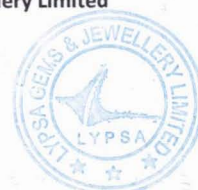
Standalone Assets &amp; Liabilities for the period ended 31.03.2021

[Rs. in lakhs except for share data]

	Statement of Assets and Liabilities Particulars	As at 31/03/2021 (Audited)	As at 31/03/2020 (Audited)
		<b>STANDALONE</b>	
A	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	369.14	434.23
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	<b>Non-current financial assets</b>		
	Non-current investments	8.74	9.19
	Loans, non-current	-	25.76
2	<b>Total non-current financial assets</b>	<b>8.74</b>	<b>34.95</b>
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
3	<b>Total non-current assets</b>	<b>377.88</b>	<b>469.18</b>
4	<b>Current assets</b>		
a	Inventories	273.38	61.36
	<b>Current financial asset</b>		
	Current investments	-	-
	Trade receivables, current	9,404.05	8,560.65
	Cash and cash equivalents & Bank balance	44.34	44.34
	Loans, current	15.15	14.71
	Other current financial assets	-	-
b	<b>Total current financial assets</b>	<b>9,463.54</b>	<b>8,619.70</b>
5	<b>Total current assets ( a + b )</b>	<b>9,736.92</b>	<b>8,681.06</b>
	<b>Total assets ( 3 + 5 )</b>	<b>10,114.80</b>	<b>9,150.24</b>
B	<b>Equity and liabilities</b>		
1	Equity share capital	2,948.40	2,948.40
	Other equity	225.54	246.08
2	<b>Total equity</b>	<b>3,173.94</b>	<b>3,194.48</b>
	<b>Liabilities</b>		
3	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	-	-
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
4	<b>Total non-current financial liabilities</b>	<b>-</b>	<b>-</b>
	Provisions, non-current	-	1.50
	Deferred tax liabilities (net)	32.15	31.05
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
5	<b>Total non-current liabilities</b>	<b>32.15</b>	<b>32.55</b>
6	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	2,060.46	2,060.65
	Trade payables, current	4,726.42	3,709.92
	Other current financial liabilities	117.86	145.87
7	<b>Total current financial liabilities</b>	<b>6,904.74</b>	<b>5,916.44</b>
	Other current liabilities	-	2.80
	Provisions, current	3.96	3.96
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
8	<b>Total current liabilities</b>	<b>6,908.70</b>	<b>5,923.20</b>
9	<b>Total liabilities ( 5 + 8 )</b>	<b>6,940.86</b>	<b>5,955.76</b>
10	<b>Total equity and liabilities ( 2 + 9 )</b>	<b>10,114.80</b>	<b>9,150.24</b>

For Lypsa Gems &amp; Jewellery Limited

*Jeeyan Dipan Patwa*  
 Jeeyan Dipan Patwa  
 Director  
 DIN No. : 02579469



Date : 30/06/2021  
 Place : Mumbai

**LYPSA GEMS & JEWELLERY LIMITED**

**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021**

	31.03.2021 Rs.(In Lacs)	31.03.2020 Rs.(In Lacs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before tax and extra ordinary items	(16.26)	3.82
Adjustment For :		
Share of (profit)/loss from investment in partnership firm	-	-
Depreciation/ amortization on continuing operation	33.64	34.16
Long Term Capital Loss/ (Gain) of Previous Year	-	-
Prior Period Item ( Adjustment Previous Year)	(3.19)	76.50
Provision for reduction in value of investments	-	0.34
Provision for Tax	-	(1.50)
Provision for Deffered Tax	-	-
Loss/Profit on sale of Fixed Asset	10.96	-
Interest expenses		
<b>Operating profit before working capital changes</b>	<b>25.15</b>	<b>113.32</b>
<b>Movement in Working Capital :</b>		
Increase/(decrease) in Inventory	(212.02)	39.04
Increase/(decrease) in Trade receivables	(843.40)	5,901.28
Increase/(decrease) in Short Term Loan & Advances	4.86	29.65
Increase/(decrease) in Current Liabilities	(29.52)	(9.61)
Increase/(decrease) in Trade Payable	1,036.98	(5,789.82)
Increase/(decrease) in Other Current Assets	(2.35)	26.76
Direct taxes paid (net of refunds)	-	(1.50)
	-	-
<b>Net Cash Flow from Operating Activities(A)</b>	<b>(20.30)</b>	<b>309.12</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investment in Equity shares	-	-
Purchase / Sale of Fixed Assets	20.50	-
Increase/(decrease) in Long Term Loan & Advances	-	-
Interest income		
<b>Net Cash Flow from Invesing Activities(B)</b>	<b>20.50</b>	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceed (Repayment) from long term borrowing	-	-
Proceed (Repayment) from short term borrowing	(0.19)	(316.49)
Proceed from Preferenital Warrants	-	-
<b>Net Cash Flow from Financing Activities(C)</b>	<b>(0.19)</b>	<b>(316.49)</b>
Net increase/(decrease) in cash & cash equivalents(A+B+C)	0.00	(7.38)
Cash and Cash equivalents (Opening Balance)	44.34	51.72
<b>Cash and Cash equivalents (Closing Balance)</b>	<b>44.34</b>	<b>44.34</b>

For LYPSA GEMS & JEWELLERY LTD

*[Signature]*  
Director/Authorised Signatory



Particulars	3 MONTHS ENDED			YEAR ENDED	
	CONSOLIDATED			CONSOLIDATED	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	Audited*	Unaudited*	Audited*	Audited*	Audited*
I. Income from Operations					
(I) Revenue from Operation	161.15	336.75	305.20	841.09	3,829.23
(II) Other Income	-	-	-	-	0.01
<b>(III) Total Income ( I + II )</b>	<b>161.15</b>	<b>336.75</b>	<b>305.20</b>	<b>841.09</b>	<b>3,829.24</b>
(IV) Expenses					
a. Cost of Materials	-	-	-	-	-
b. Cost Of Materials/ Purchase of Stock-in-trade	369.22	2.53	175.72	1,029.11	3,541.51
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(192.93)	314.32	62.14	(212.01)	55.32
d. Employee benefit expenses	0.54	4.38	11.14	18.38	40.54
e. Finance Cost	0.06	-	25.98	0.06	12.39
f. Depreciation and amortisation expense	6.98	8.13	8.39	33.63	34.16
g. Other expenses	1.59	4.88	1,563.16	2,571.21	2,321.89
<b>Total Expenses ( IV )</b>	<b>185.46</b>	<b>334.24</b>	<b>1,846.52</b>	<b>3,440.38</b>	<b>6,005.81</b>
<b>V. Profit / (Loss) before Exceptional Items &amp; Tax ( III - IV )</b>	<b>(24.31)</b>	<b>2.51</b>	<b>(1,541.32)</b>	<b>(2,599.29)</b>	<b>(2,176.57)</b>
VI Exceptional Items	(8.85)	-	1.25	(8.85)	1.25
<b>VII. Profit (+)/ Loss (-) before tax (V-VI)</b>	<b>(15.45)</b>	<b>2.51</b>	<b>(1,542.57)</b>	<b>(2,590.43)</b>	<b>(2,177.82)</b>
	-	-	-	-	-
<b>VIII. Tax Expenses</b>	<b>1.10</b>	<b>-</b>	<b>1.67</b>	<b>1.10</b>	<b>1.67</b>
A. Current Tax	-	-	1.50	-	1.50
B. Deferred Tax	1.10	-	0.17	1.10	0.17
<b>IX. Profit (+)/ Loss (-) for the period from continuing operation ( VII - VIII )</b>	<b>(16.56)</b>	<b>2.51</b>	<b>(1,544.24)</b>	<b>(2,591.54)</b>	<b>(2,179.49)</b>
X. Profit (+)/ Loss (-) from discontinued operation	-	-	-	-	-
XI. Tax Expense of discontinued operation	-	-	-	-	-
<b>XII Profit (+)/ Loss (-) from discontinued operation (After Tax ) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	-	-	-	-	-
<b>XIII Profit (+)/ Loss (-) for the period ( IX + XII )</b>	<b>(16.56)</b>	<b>2.51</b>	<b>(1,544.24)</b>	<b>(2,591.54)</b>	<b>(2,179.49)</b>
<b>XIV. Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>XV. Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(16.56)</b>	<b>2.51</b>	<b>(1,544.24)</b>	<b>(2,591.54)</b>	<b>(2,179.49)</b>
XVI Paid-up equity share capital (Face Value of the Share shall be indicated)	29,48,40,000	29,48,40,000	29,48,40,000	29,48,40,000	29,48,40,000
XVII Earnings Per Share (EPS)					
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.06)	0.01	(5.24)	(8.79)	(7.39)
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil

## Note :

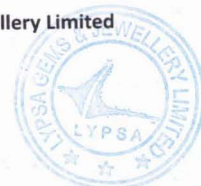
- The Statement of Audited Financial Result for the Quarter and Year ended 31st March, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th June 2021.
- The Previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a " Auditors Report" of the above results as per Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirement) Regulation 2015.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01" April, 2017 and accordingly, the above results have been prepared in accordance
- The above results for the quarter ended 31st March, 2021 along with Limited Review Report has been approved by the Board of Directors of the Company on 30th June 2021
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.

Date : 30/06/2021

Place : Mumbai

For Lypsa Gems &amp; Jewellery Limited

*Patwa*  
**Jeeyan Dipan Patwa**  
 Director  
 DIN No. : 02579469



Consolidated Assets &amp; Liabilities for the period ended 31.03.2021

[Rs. in lakhs except for share data]

	Statement of Assets and Liabilities Particulars	As at 31/03/2021 (Audited)	As at 31/03/2020 (Audited)
	<b>CONSOLIDATED</b>		
A	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	369.14	434.23
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	<b>Non-current financial assets</b>		
	Non-current investments	8.74	9.19
	Loans, non-current	-	25.96
2	<b>Total non-current financial assets</b>	<b>8.74</b>	<b>35.15</b>
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
3	<b>Total non-current assets</b>	<b>377.88</b>	<b>469.38</b>
4	<b>Current assets</b>		
a	<b>Inventories</b>	273.38	61.36
	<b>Current financial asset</b>		
	Current investments	(7.49)	(7.49)
	Trade receivables, current	28,033.67	30,324.17
	Cash and cash equivalents& Bank balance	48.89	49.02
	Loans, current	15.34	14.71
	Other current financial assets	-	-
b	<b>Total current financial assets</b>	<b>28,090.41</b>	<b>30,380.42</b>
5	<b>Total current assets ( a + b )</b>	<b>28,363.79</b>	<b>30,441.78</b>
	<b>Total assets ( 3 + 5 )</b>	<b>28,741.67</b>	<b>30,911.16</b>
B	<b>Equity and liabilities</b>		
1	<b>Equity share capital</b>	2,948.40	2,948.40
	Other equity	7,024.01	9,842.82
2	<b>Total equity</b>	<b>9,972.41</b>	<b>12,791.22</b>
	<b>Liabilities</b>		
3	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	-	-
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
4	<b>Total non-current financial liabilities</b>	<b>-</b>	<b>-</b>
	Provisions, non-current	-	1.50
	Deferred tax liabilities (net)	32.15	31.05
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
5	<b>Total non-current liabilities</b>	<b>32.15</b>	<b>32.55</b>
6	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	2,060.46	2,060.65
	Trade payables, current	16,555.42	15,874.11
	Other current financial liabilities	117.27	145.87
7	<b>Total current financial liabilities</b>	<b>18,733.15</b>	<b>18,080.63</b>
	Other current liabilities	-	2.80
	Provisions, current	3.96	3.96
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
8	<b>Total current liabilities</b>	<b>18,737.11</b>	<b>18,087.39</b>
9	<b>Total liabilities ( 5 + 8 )</b>	<b>18,769.26</b>	<b>18,119.94</b>
10	<b>Total equity and liabilities ( 2 + 9 )</b>	<b>28,741.67</b>	<b>30,911.16</b>

For Lyrsa Gems &amp; Jewellery Limited



Jeeyan Dipan Patwa  
Director  
DIN No. : 02579469



Date : 30/06/2021  
Place : Mumbai

**LYPSA GEMS & JEWELLERY LIMITED**

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021**

	<b>31.03.2021</b> <b>Rs.(In Lacs)</b>	<b>31.03.2020</b> <b>Rs.(In Lacs)</b>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before tax and extra ordinary items	(2,590.44)	(2,177.83)
Adjustment For :		
Share of (profit)/loss from investment in partnership firm	-	-
Depreciation/ amortization on continuing operation	33.64	34.16
Capital Reserve	(186.72)	934.71
Long Term Capital Loss/ (Gain) of Previous Year	-	-
Prior Period Item ( Adjustment Previous Year)	(3.19)	76.50
Provision for reduction in value of investments	-	0.34
Provision for Tax	-	(1.50)
Loss on sale of Fixed Asset	10.96	-
Interest expenses	-	-
<b>Operating profit before working capital changes</b>	<b>(2,735.75)</b>	<b>(1,133.63)</b>
<b>Movement in Working Capital :</b>		
Increase/ (decrease) in Inventory	(212.02)	39.04
Increase/ (decrease) in Trade receivables	2,290.50	5,218.67
Increase/ (decrease) in Short Term Loan & Advances	0.14	35.03
Increase/ (decrease) in Current Liabilities	(30.12)	(9.61)
Increase/ (decrease) in Trade Payable	701.79	(3,935.03)
Increase/ (decrease) in Other Current Assets	(34.99)	372.61
Direct taxes paid (net of refunds)	-	(1.50)
	-	-
<b>Net Cash Flow from Operating Activities(A)</b>	<b>(20.44)</b>	<b>585.57</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investment in Equity shares	-	-
Purchase / Sale of Fixed Assets	20.50	-
Increase/ (decrease) in Long Term Loan & Advances	-	-
Interest income	-	-
<b>Net Cash Flow from Investing Activities(B)</b>	<b>20.50</b>	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceed (Repayment) from long term borrowing	-	-
Proceed (Repayment) from short term borrowing	(0.19)	(593.27)
Proceed from Preferential Warrants	-	-
<b>Net Cash Flow from Financing Activities(C)</b>	<b>(0.19)</b>	<b>(593.27)</b>
Net increase/ (decrease) in cash & cash equivalents(A+B+C)	(0.14)	(7.69)
Cash and Cash equivalents (Opening Balance)	49.03	56.72
<b>Cash and Cash equivalents (Closing Balance)</b>	<b>48.89</b>	<b>49.03</b>

For LYPSA GEMS & JEWELLERY LTD.

*[Signature]*  
Director/Authorised Signatory

