

Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2022

₹ in Lakhs except per share data

Particulars	Quarter Ended			Year Ended	
	31.03.22	31.12.21	31.03.21	31.03.22	31.03.21
	Audited*	Unaudited	Audited*	Audited*	Audited*
1 Income					
(a) Revenue from operations	387.31	696.56	161.15	1,402.38	841.09
(b) Other Income	-	0.02	-	0.02	-
Total Income	387.31	696.58	161.15	1,402.40	841.09
2 Expenses					
(a) Cost of materials consumed	471.57	502.44	369.22	1,241.46	1,029.11
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(81.87)	182.15	(192.93)	127.67	(212.02)
(c) Employee benefits expense	0.81	0.81	0.54	3.24	5.04
(d) Finance costs	-	-	0.06	-	0.06
(e) Depreciation and amortisation expense	6.78	6.94	6.98	27.30	33.64
(f) Other expenses	(7.93)	2.01	4.85	(1.51)	10.36
Total Expenses	389.36	694.35	188.72	1,398.16	866.20
3 Profit before exceptional items and tax (1-2)	(2.05)	2.23	(27.57)	4.24	(25.11)
4 Exceptional items			(8.85)		(8.85)
5 Profit Before Tax (3-4)	(2.05)	2.23	(18.71)	4.24	(16.26)
6 Tax Expense					
Current Tax	-	-	-	-	-
Deferred Tax Charge/(Credit)	(2.80)	-	1.10	(2.80)	1.10
Total Tax Expense	(2.80)	-	1.10	(2.80)	1.10
7 Profit after Tax (5-6)	0.75	2.23	(19.81)	7.04	(17.36)
8 Other Comprehensive Income/(Loss) (Net of Tax)					
Items that will not be classified to profit and loss					
Re-measurement of defined benefit plans	-	-	-	-	-
Income Tax impact relating to above	-	-	-	-	-
Total Other Comprehensive Income/ (Loss) (Net of Tax)	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	0.75	2.23	(19.81)	7.04	(17.36)
10 Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	294840000	294840000	294840000	294840000	294840000
11 Other Equity				232.57	225.54
12 Earning Per Share in ₹ (Not Annualised)					
- Basic	-	0.01	(0.07)	0.02	(0.06)
- Diluted	-	0.01	(0.07)	0.02	(0.06)

Notes to the Standalone Financial Results:

- The Statement of Audited Financial Result for the Quarter and Year ended 31st March, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2022.
- The Previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "Auditors Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
- The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above results for the quarter ended 31st March, 2022 along with Auditors Report has been approved by the Board of Directors of the Company on 30th May 2022.
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.

For and on behalf of the board of directors of
Lypsa Gems & Jewellery Limited

Platwa
Mr. Jeeyan Dipan Patwa
Director
DIN: 02579469
Place : Mumbai
Date : May 30, 2022



Place : Mumbai
Date : May 30, 2022

Audited Standalone Statement of Assets and Liabilities

₹ in Lakhs

Particulars	As at March 31, 2022 Audited	As at March 31, 2021 Audited
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	341.83	369.14
(b) Capital work in progress	-	-
(c) Intangible assets	-	-
(d) Financial assets	-	-
(i) Investments	7.49	8.74
(ii) Other financial assets	-	-
(e) Other non-current assets	-	-
Total non-current assets	349.32	377.88
II. Current assets		
(a) Inventories	126.29	273.38
(b) Financial assets		
(i) Trade receivables	8,033.08	9,404.05
(ii) Cash and cash equivalents	1.18	0.26
(iii) Bank balance other than (ii) above	54.93	44.08
(iv) Other financial assets	-	-
(v) Investments	-	-
(c) Current tax assets (Net)	18.02	15.15
(d) Other current assets	-	-
Total current assets	8,233.50	9,736.92
(I+II) Total Assets	8,582.82	10,114.80
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,948.40	2,948.40
(b) Other equity	232.57	225.54
Total equity	3,180.97	3,173.94
LIABILITIES		
I. Non-current liabilities		
(a) Deferred tax liabilities (net)	29.35	32.15
(b) Long-term provisions	-	-
Total non-current liabilities	29.35	32.15
II. Current liabilities		
(a) Financial liabilities	1,338.53	2,060.46
(i) Trade payables	3,924.94	4,726.42
(ii) Other financial liabilities	105.06	117.86
(b) Short-term provisions	3.96	3.96
(c) Other current liabilities	-	-
Total current liabilities	5,372.50	6,908.71
Total equity and liabilities	8,582.82	10,114.80

For and on behalf of the board of directors of
Lypsa Gems & Jewellery Limited

Platua

Mr. Jeeyan Dipan Patwa

DIN: 02579469

Place : Mumbai

Date : May 30, 2022



Place : Mumbai
Date : May 30, 2022

Standalone Audited Statement of Cash Flows for the year ended March 31, 2022

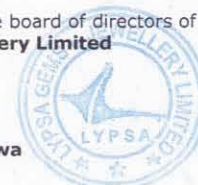
₹ in Lakhs

Particulars	Year ended			
	March 31, 2022		March 31, 2021	
	Audited		Audited	
A Cash Flow from Operating activities				
Profit before tax for the year	4.24		-16.26	
Adjustments to reconcile profit to net cash flows:				
Depreciation /Amortization	27.30		33.64	
Interest Income	-		-	
Gain on mutual fund investment	-		-	
Interest and Other Borrowing cost	-		-	
Provision for doubtful debts	-		-	
Provision for doubtful Advances	-		-	
Provision for reduction in value of investments	-		-	
Provision for Tax	-		-	
Long Term Capital Loss/ (Gain) of Previous Year	-		-	
Prior Period Item (Adjustment Previous Year)	-		(3.19)	
Bad Debts written off	-		-	
Property, Plant & Equipment written off	-		-	
Sundry Credit Balances written back	-		-	
Loss/(Profit) on sale of Property, Plant & Equipment	-		10.96	
Share based payment expense	-		-	
		31.54		25.15
Operating Profit before Working Capital Changes				
Adjustments for changes in working capital :				
(Increase)/Decrease in Inventories	147.08		(212.02)	
(Increase)/Decrease in trade receivables	1,370.97		(843.40)	
(Increase)/Decrease in other financial assets	(2.87)		4.86	
(Increase)/Decrease in other assets	1.25		(2.35)	
Increase/(Decrease) in trade payables	(801.47)		1,036.98	
Increase/(Decrease) in other financial liabilities	-		-	
Increase/(Decrease) in other current liabilities	(12.80)		(29.52)	
Increase/(Decrease) in provisions	-		-	
Net Changes in Working Capital		702.16		(45.45)
Cash Generated from Operations				
Income Taxes paid (Net of Tax refund)				
Net Cash Flow from Operating Activities (A)		733.70		(20.30)
B Cash Flow from Investing Activities				
Purchase of Property, Plant & Equipment				
Sale of Property, Plant & Equipment		-		20.50
Changes in other bank balances				
Sale/(Purchase) of investments				
Loans (given)/repayment received (net)				
Interest Received				
Net Cash Flow (used in) Investing Activities (B)		-		20.50
C Cash Flow from Financing Activities				
Proceeds from Issue of Share Capital				
Buy-back of Equity shares				
Tax on Buy-back of equity shares				
Expenses for buy-back for equity shares				
Repayment of short term borrowings		-721.93		-0.19
Dividend paid (including tax on dividend of previous year)				
Proceeds for fractional entitlement				
Interest Paid				
Net Cash Flow used in Financing Activities ©		(721.93)		(0.19)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		11.77		(0.00)
Cash and Cash equivalent at the beginning of the year		44.34		44.34
Cash and Cash equivalent at the end of the year		56.11		44.34

For and on behalf of the board of directors of
Lypsa Gems & Jewellery Limited

Handwritten signature

Mr. Jeeyan Dipan Patwa
DIN: 02579469
Place : Mumbai
Date : May 30, 2022



Place : Mumbai
Date : May 30, 2022

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2022

₹ in Lakhs except per share data

Particulars	Quarter Ended			Year Ended	
	31.03.22	31.12.21	31.03.21	31.03.22	31.03.21
	Audited*	Unaudited	Audited*	Audited*	Audited*
1 Income					
(a) Revenue from operations	387.31	696.56	161.15	1,402.38	841.09
(b) Other Income	-	0.02	-	0.02	-
Total Income	387.31	696.58	161.15	1,402.40	841.09
2 Expenses					
(a) Cost of materials consumed	471.57	502.44	369.22	1,241.47	1,029.11
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(81.87)	182.15	(192.93)	127.68	(212.01)
(c) Employee benefits expense	0.81	4.16	0.54	13.27	18.38
(d) Finance costs	-	-	0.06	-	0.06
(e) Depreciation and amortisation expense	6.78	6.93	6.98	27.30	33.63
(f) Other expenses	(5.80)	2.46	1.59	4.09	2,571.21
Total Expenses	391.49	698.14	185.46	1,413.81	3,440.38
3 Profit before exceptional items and tax (1-2)	(4.18)	(1.56)	(24.31)	(11.41)	(2,599.29)
4 Exceptional items			(8.85)		(8.85)
5 Profit Before Tax (3-4)	(4.18)	(1.56)	(15.46)	(11.41)	(2,590.43)
6 Tax Expense					
Current Tax	-	-	-	-	-
Deferred Tax Charge/(Credit)	(2.80)	-	1.10	(2.80)	1.10
Total Tax Expense	(2.80)	-	1.10	(2.80)	1.10
7 Profit after Tax (5-6)	(1.38)	(1.56)	(16.56)	(8.61)	(2,591.54)
8 Other Comprehensive Income/(Loss) (Net of Tax)					
Items that will not be classified to profit and loss					
Re-measurement of defined benefit plans	-	-	-	-	-
Income Tax impact relating to above	-	-	-	-	-
Total Other Comprehensive Income/ (Loss) (Net of Tax)	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	(1.38)	(1.56)	(16.56)	(8.61)	(2,591.54)
10 Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	294840000	294840000	294840000	294840000	294840000
11 Other Equity				7,264.87	7,024.01
12 Earning Per Share in ₹ (Not Annualised)					
- Basic	-	(0.01)	(0.06)	(0.03)	(8.79)
- Diluted	-	(0.01)	(0.06)	(0.03)	(8.79)

Notes to the Consolidated Financial Results:

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- The Previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a " Auditors Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
- The above Consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above results for the quarter ended 31st March, 2022 along with Auditors Report has been approved by the Board of Directors of the Company on 30th May 2022.
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.

For and on behalf of the board of directors of
Lypsa Gems & Jewellery Limited



Patwa
Mr. Jeeyan Dipan Patwa
Director
DIN: 02579469
Place : Mumbai
Date : May 30, 2022



Place : Mumbai
Date : May 30, 2022

Audited Consolidated Statement of Assets and Liabilities

₹ in Lakhs

Particulars	As at March 31, 2022	As at March 31, 2021
	Audited	Audited
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	341.83	369.14
(b) Capital work in progress	-	-
(c) Intangible assets	-	-
(d) Financial assets	-	-
(i) Investments	7.49	8.74
(ii) Other financial assets	-	-
(e) Other non-current assets	-	-
Total non-current assets	349.32	377.88
II. Current assets		
(a) Inventories	126.29	273.38
(b) Financial assets		
(i) Trade receivables	27,346.24	28,033.67
(ii) Cash and cash equivalents	0.65	0.89
(iii) Bank balance other than (ii) above	57.34	48.00
(iv) Other financial assets	-	-
(v) Investments	-7.49	-7.49
(c) Current tax assets (Net)	18.22	15.34
(d) Other current assets	-	-
Total current assets	27,541.25	28,363.79
(I+II) Total Assets	27,890.57	28,741.67
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,948.40	2,948.40
(b) Other equity	7,264.87	7,024.01
Total equity	10,213.27	9,972.41
LIABILITIES		
I. Non-current liabilities		
(a) Deferred tax liabilities (net)	29.35	32.15
(b) Long-term provisions	-	-
Total non-current liabilities	29.35	32.15
II. Current liabilities		
(a) Financial liabilities	1,338.53	2,060.46
(i) Trade payables	16,201.02	16,555.42
(ii) Other financial liabilities	104.44	117.27
(b) Short-term provisions	3.96	3.96
(c) Other current liabilities	-	-
Total current liabilities	17,647.95	18,737.11
Total equity and liabilities	27,890.57	28,741.67
<p>For and on behalf of the board of directors of Lypsa Gems & Jewellery Limited</p> <p align="center">  Mr. Jeeyan Dipan Patwa DIN: 02579469 Place : Mumbai Date : May 30, 2022 </p> <p align="right">  </p>		
Place : Mumbai		
Date : May 30, 2022		

Consolidated Audited Statement of Cash Flows for the year ended March 31, 2021
₹ in Lakhs

Particulars	Year ended		Year ended	
	March 31, 2022		March 31, 2021	
	Audited		Audited	
A Cash Flow from Operating activities				
Profit before tax for the year	-11.41		-2,590.44	
Adjustments to reconcile profit to net cash flows:				
Depreciation /Amortization	27.30		33.64	
Interest Income	-		-	
Gain on mutual fund investment	-		-	
Interest and Other Borrowing cost	-		-	
Provision for doubtful debts	-		-	
Provision for doubtful Advances	-		-	
Provision for reduction in value of investments	-		-	
Provision for Tax	-		-	
Long Term Capital Loss/ (Gain) of Previous Year	-		-	
Prior Period Item (Adjustment Previous Year)	-		(3.19)	
Bad Debts written off	-		-	
Property, Plant & Equipment written off	-		-	
Capital Reserve	258.58		(186.72)	
Sundry Credit Balances written back	-		10.96	
Loss/(Profit) on sale of Property, Plant & Equipment	-		-	
Share based payment expense	-		-	
		274.47		-2,735.75
Operating Profit before Working Capital Changes				
Adjustments for changes in working capital :				
(Increase)/Decrease in Inventories	147.08		(212.02)	
(Increase)/Decrease in trade receivables	687.43		2,290.50	
(Increase)/Decrease in other financial assets	(11.97)		0.14	
(Increase)/Decrease in other assets	1.25		(34.99)	
Increase/(Decrease) in trade payables	(354.40)		701.79	
Increase/(Decrease) in other financial liabilities	-		-	
Increase/(Decrease) in other current liabilities	(12.82)		(30.12)	
Increase/(Decrease) in provisions	-		-	
Net Changes in Working Capital		456.57		2,715.30
Cash Generated from Operations				
Income Taxes paid (Net of Tax refund)				
Net Cash Flow from Operating Activities (A)		731.04		(20.44)
B Cash Flow from Investing Activities				
Purchase of Property, Plant & Equipment				20.50
Sale of Property, Plant & Equipment		-		
Changes in other bank balances				
Sale/(Purchase) of investments				
Loans (given)/repayment received (net)				
Interest Received				
Net Cash Flow (used in) Investing Activities (B)		-		20.50
C Cash Flow from Financing Activities				
Proceeds from Issue of Share Capital				
Buy-back of Equity shares				
Tax on Buy-back of equity shares				
Expenses for buy-back for equity shares				
Repayment of short term borrowings		-721.93		-0.19
Dividend paid (including tax on dividend of previous year)				
Proceeds for fractional entitlement				
Interest Paid				
Net Cash Flow used in Financing Activities ©		(721.93)		(0.19)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		9.10		(0.14)
Cash and Cash equivalent at the beginning of the year		48.89		49.03
Cash and Cash equivalent at the end of the year		57.99		48.89

For and on behalf of the board of directors of
Lypsa Gems & Jewellery Limited

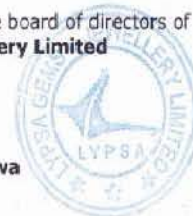


Mr. Jeeyan Dipan Patwa

DIN: 02579469

Place : Mumbai

Date : May 30, 2022



Place : Mumbai
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