

Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2023

₹ in Lakhs except per share data

Particulars	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.22
	Audited*	Unaudited	Audited*	Audited*	Audited*
1 Income					
(a) Revenue from operations	839.75	349.97	387.31	1,319.35	1,402.38
(b) Other Income					0.02
Total Income	839.75	349.97	387.31	1,319.35	1,402.40
2 Expenses					
(a) Cost of materials consumed	837.71	375.15	471.57	1,212.86	1,241.46
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.13	(36.06)	(81.87)	72.49	127.67
(c) Employee benefits expense	0.39	0.39	0.81	1.56	3.24
(d) Finance costs	-	-	-	-	-
(e) Depreciation and amortisation expense	6.59	6.84	6.78	27.19	27.30
(f) Other expenses	(4.38)	1.79	(7.93)	2.14	(1.51)
Total Expenses	848.44	348.11	389.36	1,316.24	1,398.16
3 Profit before exceptional items and tax (1-2)	(8.69)	1.86	(2.05)	3.11	4.24
4 Exceptional items					
5 Profit Before Tax (3-4)	(8.69)	1.86	(2.05)	3.11	4.24
6 Tax Expense					
Current Tax	-	-	-	-	-
Deferred Tax Charge/(Credit)	0.36	-	(2.80)	0.36	(2.80)
Total Tax Expense	0.36	-	(2.80)	0.36	(2.80)
7 Profit after Tax (5-6)	(9.05)	1.86	0.75	2.75	7.04
8 Other Comprehensive Income/(Loss) (Net of Tax)					
Items that will not be classified to profit and loss					
Re-measurement of defined benefit plans					
Income Tax impact relating to above					
Total Other Comprehensive Income/ (Loss) (Net of Tax)	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	(9.05)	1.86	0.75	2.75	7.04
10 Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	294840000	294840000	294840000	294840000	294840000
11 Other Equity				232.75	232.57
12 Earning Per Share in ₹ (Not Annualised)					
- Basic	(0.03)	0.01	-	0.01	0.02
- Diluted	(0.03)	0.01	-	0.01	0.02

Notes to the Standalone Financial Results:

- The Statement of Audited Financial Result for the Quarter and Year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2023.
- The Previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "Auditors Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
- The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above results for the quarter ended 31st March, 2023 along with Auditors Report has been approved by the Board of Directors of the Company on 30th May 2023.
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.



For and on behalf of the board of directors of
Lypsa Gems & Jewellery Limited



Mr. Dipan B. Patwa
Chairman
DIN: 02579405
Place : Mumbai
Date : May 30, 2023



Place : Mumbai
Date : May 30, 2023

Audited Standalone Statement of Assets and Liabilities		
₹ in Lakhs		
Particulars	As at March 31, 2023 Audited *	As at March 31, 2022 Audited *
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	314.64	341.83
(b) Capital work in progress	-	-
(c) Intangible assets	-	-
(d) Financial assets	-	-
(i) Investments	7.49	7.49
(ii) Other financial assets	-	-
(e) Other non-current assets	-	-
Total non-current assets	322.13	349.32
II. Current assets		
(a) Inventories	50.43	126.29
(b) Financial assets		
(i) Trade receivables	7,070.45	8,033.08
(ii) Cash and cash equivalents	0.45	1.18
(iii) Bank balance other than (ii) above	44.80	54.93
(iv) Other financial assets		
(v) Investments		
(c) Current tax assets (Net)	4.83	18.02
(d) Other current assets		
Total current assets	7,170.96	8,233.50
(I+II) Total Assets	7,493.09	8,582.82
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,948.40	2,948.40
(b) Other equity	232.75	232.57
Total equity	3,181.15	3,180.97
LIABILITIES		
I. Non-current liabilities		
(a) Deferred tax liabilities (net)	29.71	29.35
(b) Long-term provisions		
Total non-current liabilities	29.71	29.35
II. Current liabilities		
(a) Financial liabilities	600.02	1,338.53
(i) Trade payables	3,618.46	3,924.94
(ii) Other financial liabilities	60.09	105.06
(b) Short-term provisions	3.66	3.96
(c) Other current liabilities		
Total current liabilities	4,282.23	5,372.50
Total equity and liabilities	7,493.09	8,582.82
<p>For and on behalf of the board of directors of Lypsa Gems & Jewellery Limited</p> <p>  Mr. Dipan B. Patwa Chairman DIN: 02579405 Place : Mumbai Date : May 30, 2023 </p> <p>  </p>		
<p>Place : Mumbai Date : May 30, 2023</p>		

Standalone Audited Statement of Cash Flows for the year ended March 31, 2023

₹ in Lakhs

Particulars	Year ended			
	March 31, 2023		March 31, 2022	
	Audited		Audited	
A Cash Flow from Operating activities				
Profit before tax for the year	3.11		4.24	
Adjustments to reconcile profit to net cash flows:				
Depreciation /Amortization	27.19		27.30	
Interest Income	-		-	
Gain on mutual fund investment	-		-	
Interest and Other Borrowing cost	-		-	
Provision for doubtful debts	-		-	
Provision for doubtful Advances	-		-	
Provision for reduction in value of investments	-		-	
Provision for Defferd Tax	(0.36)		-	
Long Term Capital Loss/ (Gain) of Previous Year	-		-	
Prior Period Item (Adjustment Previous Year)	(2.56)		-	
Bad Debts written off	-		-	
Property, Plant & Equipment written off	-		-	
Sundry Credit Balances written back	-		-	
Loss/(Profit) on sale of Property, Plant & Equipment	-		-	
Share based payment expense	-		-	
		27.38		31.54
Operating Profit before Working Capital Changes				
Adjustments for changes in working capital :				
(Increase)/Decrease in Inventories	75.86		147.08	
(Increase)/Decrease in trade receivables	962.63		1,370.97	
(Increase)/Decrease in other financial assets	13.19		(2.87)	
(Increase)/Decrease in other assets	-		1.25	
Increase/(Decrease) in trade payables	(306.49)		(801.47)	
Increase/(Decrease) in other financial liabilities	-		-	
Increase/(Decrease) in other current liabilities	(44.92)		(12.80)	
Increase/(Decrease) in provisions	-		-	
Net Changes in Working Capital		700.27		702.16
Cash Generated from Operations				
Income Taxes paid (Net of Tax refund)				
Net Cash Flow from Operating Activities (A)		727.65		733.70
B Cash Flow from Investing Activities				
Purchase of Property, Plant & Equipment		-		-
Sale of Property, Plant & Equipment		-		-
Changes in other bank balances		-		-
Sale/(Purchase) of investments		-		-
Loans (given)/repayment received (net)		-		-
Interest Received		-		-
Net Cash Flow (used in) Investing Activities (B)		-		-
C Cash Flow from Financing Activities				
Proceeds from Issue of Share Capital		-		-
Buy-back of Equity shares		-		-
Tax on Buy-back of equity shares		-		-
Expenses for buy-back for equity shares		-		-
Repayment of short term borrowings		-		-
Dividend paid (including tax on dividend of previous year)		-		-
Proceeds for fractional entitlement		-		-
Interest Paid		-		-
Net Cash Flow used in Financing Activities ©		(738.51)		(721.93)
Net Increase/(Decrease) in cash and cash equivalents		(10.86)		11.77
(A+B+C)				
Cash and Cash equivalent at the beginning of the year		56.11		44.34
Cash and Cash equivalent at the end of the year		45.25		56.11

For and on behalf of the board of directors of
Lypsa Gems & Jewellery Limited

Mr. Dipan B. Patwa

Chairman

DIN: 02579469

Place : Mumbai

Date : May 30, 2023

Place : Mumbai

Date : May 30, 2023



Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2023					
₹ in Lakhs except per share data					
Particulars	Quarter Ended			Year Ended	
	31.03.23	31.12.22	31.03.22	31.03.23	31.03.22
	Audited*	Unaudited	Audited*	Audited*	Audited*
1 Income					
(a) Revenue from operations	839.75	349.97	387.31	1,319.35	1,402.38
(b) Other Income			-		0.02
Total Income	839.75	349.97	387.31	1,319.35	1,402.40
2 Expenses					
(a) Cost of materials consumed	837.71	375.15	471.57	1,212.86	1,241.47
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.13	(36.06)	(81.87)	72.49	127.68
(c) Employee benefits expense	0.39	0.39	0.81	1.56	13.27
(d) Finance costs	-	-	-	-	-
(e) Depreciation and amortisation expense	6.59	6.84	6.78	27.19	27.30
(f) Other expenses	4,408.09	1.79	(5.80)	4,414.61	4.09
Total Expenses	5,260.91	348.11	391.49	5,728.71	1,413.81
3 Profit before exceptional items and tax (1-2)	(4,421.16)	1.86	(4.18)	(4,409.36)	(11.41)
4 Exceptional items	-	-	-	-	-
5 Profit Before Tax (3-4)	(4,421.16)	1.86	(4.18)	(4,409.36)	(11.41)
6 Tax Expense					
Current Tax	-	-	-	-	-
Deferred Tax Charge/(Credit)	0.36	-	(2.80)	0.36	(2.80)
Total Tax Expense	0.36	-	(2.80)	0.36	(2.80)
7 Profit after Tax (5-6)	(4,421.52)	1.86	(1.38)	(4,409.72)	(8.61)
8 Other Comprehensive Income/(Loss) (Net of Tax)					
Items that will not be classified to profit and loss					
Re-measurement of defined benefit plans					
Income Tax impact relating to above					
Total Other Comprehensive Income/ (Loss) (Net of Tax)	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	(4,421.52)	1.86	(1.38)	(4,409.72)	(8.61)
10 Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	294840000	294840000	294840000	294840000	294840000
11 Other Equity				3,444.93	7,264.87
12 Earning Per Share in ₹ (Not Annualised)					
- Basic	(15.00)	0.01	-	(14.96)	(0.03)
- Diluted	(15.00)	0.01	-	(14.96)	(0.03)

Notes to the Consolidated Financial Results:

- The Statement of Audited Financial Result for the Quarter and Year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2023
- The Previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a " Auditors Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
- The above Consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above results for the quarter ended 31st March, 2023 along with Auditors Report has been approved by the Board of Directors of the Company on 30th May 2023.
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.

For and on behalf of the board of directors of
Lypsa Gems & Jewellery Limited


Mr. Dipan B. Patwa

Chairman
DIN: 02579405
Place : Mumbai
Date : May 30, 2023



Place : Mumbai
Date : May 30, 2023

Audited Consolidated Statement of Assets and Liabilities

₹ in Lakhs

Particulars	As at March 31, 2023 Audited	As at March 31, 2022 Audited
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	314.64	341.83
(b) Capital work in progress	-	-
(c) Intangible assets	-	-
(d) Financial assets	-	-
(i) Investments	-	7.49
(ii) Other financial assets	-	-
(e) Other non-current assets	-	-
Total non-current assets	314.64	349.32
II. Current assets		
(a) Inventories	50.43	126.29
(b) Financial assets		
(i) Trade receivables	11,518.61	27,346.24
(ii) Cash and cash equivalents	1.16	0.65
(iii) Bank balance other than (ii) above	46.13	57.34
(iv) Other financial assets	-	-
(v) Investments	-	-7.49
(c) Current tax assets (Net)	5.04	18.22
(d) Other current assets	-	-
Total current assets	11,621.37	27,541.25
(I+II) Total Assets	11,936.01	27,890.57
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,948.40	2,948.40
(b) Other equity	3,444.93	7,264.87
Total equity	6,393.33	10,213.27
LIABILITIES		
I. Non-current liabilities		
(a) Deferred tax liabilities (net)	29.71	29.35
(b) Long-term provisions	-	-
Total non-current liabilities	29.71	29.35
II. Current liabilities		
(a) Financial liabilities		
(i) Trade payables	600.02	1,338.53
(ii) Other financial liabilities	4,805.21	16,201.02
(b) Short-term provisions	104.08	104.44
(c) Other current liabilities	3.66	3.96
Total current liabilities	5,512.97	17,647.95
Total equity and liabilities	11,936.01	27,890.57

For and on behalf of the board of directors of
Lypsa Gems & Jewellery Limited

Mr. Dipan B. Patwa
Chairman

DIN: 02579405

Place : Mumbai

Date : May 30, 2023

Place : Mumbai

Date : May 30, 2023



Consolidated Audited Statement of Cash Flows for the year ended March 31, 2023

Particulars	₹ in Lakhs			
	Year ended		Year ended	
	March 31, 2023		March 31, 2022	
	Audited		Audited	
A Cash Flow from Operating activities				
Profit before tax for the year	-4,409.36		-11.41	
Adjustments to reconcile profit to net cash flows:				
Depreciation /Amortization	27.19		27.30	
Interest Income	-		-	
Gain on mutual fund investment	-		-	
Interest and Other Borrowing cost	-		-	
Provision for doubtful debts	-		-	
Provision for doubtful Advances	-		-	
Provision for reduction in value of investments	-		-	
Provision for Deferred Tax	(0.36)		-	
Long Term Capital Loss/ (Gain) of Previous Year	-		-	
Prior Period Item (Adjustment Previous Year)	(2.56)		-	
Bad Debts written off	-		-	
Property, Plant & Equipment written off	-		-	
Capital Reserve	592.34		258.58	
Sundry Credit Balances written back	-		-	
Loss/(Profit) on sale of Property, Plant & Equipment	-		-	
Share based payment expense	-		-	
		-3,792.75		274.47
Operating Profit before Working Capital Changes				
Adjustments for changes in working capital :				
(Increase)/Decrease in Inventories	75.86		147.08	
(Increase)/Decrease in trade receivables	15,827.63		687.43	
(Increase)/Decrease in other financial assets	13.18		(11.97)	
(Increase)/Decrease in other assets	-		1.25	
Increase/(Decrease) in trade payables	(11,395.81)		(354.40)	
Increase/(Decrease) in other financial liabilities	(0.30)		-	
Increase/(Decrease) in other current liabilities	-		(12.82)	
Increase/(Decrease) in provisions	-		-	
Net Changes in Working Capital		4,520.56		456.57
Cash Generated from Operations				
Income Taxes paid (Net of Tax refund)				
Net Cash Flow from Operating Activities (A)		727.81		731.04
B Cash Flow from Investing Activities				
Purchase of Property, Plant & Equipment	-		-	
Sale of Property, Plant & Equipment	-		-	
Changes in other bank balances	-		-	
Sale/(Purchase) of investments	-		-	
Loans (given)/repayment received (net)	-		-	
Interest Received	-		-	
Net Cash Flow (used in) Investing Activities (B)		-		-
C Cash Flow from Financing Activities				
Proceeds from Issue of Share Capital	-		-	
Buy-back of Equity shares	-		-	
Tax on Buy-back of equity shares	-		-	
Expenses for buy-back for equity shares	-		-	
Repayment of short term borrowings	-738.51		-721.93	
Dividend paid (including tax on dividend of previous year)	-		-	
Proceeds for fractional entitlement	-		-	
Interest Paid	-		-	
Net Cash Flow used in Financing Activities (C)		(738.51)		(721.93)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		(10.70)		9.10
Cash and Cash equivalent at the beginning of the year		57.99		48.89
Cash and Cash equivalent at the end of the year		47.29		57.99

For and on behalf of the board of directors of
Lyrsa Gems & Jewellery Limited

Mr. Dipan B. Patwa
Chairman
DIN: 02579405
Place : Mumbai
Date : May 30, 2023



Place : Mumbai
Date : May 30, 2023