

Statement of Unaudited Standalone Financial Results for the Quarter Ended September 30, 2023

| | | ₹ in Lakhs except per share data | | | | | |
|---|--|----------------------------------|---------------|-----------------|---------------|---------------|-----------------|
| Particulars | | Quarter Ended | | Half Year Ended | | Year Ended | |
| | | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 |
| | | Unaudited | Audited* | Unaudited | Unaudited | Unaudited | Audited* |
| 1 Income | | | | | | | |
| (a) Revenue from operations | | 356.98 | 241.72 | 32.33 | 598.70 | 129.64 | 1,319.35 |
| (b) Other Income | | | | | | | |
| Total Income | | 356.98 | 241.72 | 32.33 | 598.70 | 129.64 | 1,319.35 |
| 2 Expenses | | | | | | | |
| (a) Cost of materials consumed | | 307.44 | 243.53 | - | 550.97 | - | 1,212.86 |
| (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | | 41.98 | (13.51) | 18.42 | 28.47 | 100.42 | 72.49 |
| (c) Employee benefits expense | | 0.42 | 0.42 | 0.39 | 0.84 | 0.78 | 1.56 |
| (d) Finance costs | | - | - | - | - | - | - |
| (e) Depreciation and amortisation expense | | 5.93 | 6.13 | 6.91 | 12.06 | 13.76 | 27.19 |
| (f) Other expenses | | 0.17 | 4.41 | 2.59 | 4.58 | 4.73 | 2.14 |
| Total Expenses | | 355.94 | 240.98 | 28.31 | 596.92 | 119.69 | 1,316.24 |
| 3 Profit before exceptional items and tax (1-2) | | 1.04 | 0.74 | 4.02 | 1.78 | 9.95 | 3.11 |
| 4 Exceptional items | | | | | | | |
| 5 Profit Before Tax (3-4) | | 1.04 | 0.74 | 4.02 | 1.78 | 9.95 | 3.11 |
| 6 Tax Expense | | | | | | | |
| Current Tax | | - | - | - | - | - | - |
| Deferred Tax Charge/(Credit) | | - | - | - | - | - | 0.36 |
| Total Tax Expense | | - | - | - | - | - | 0.36 |
| 7 Profit after Tax (5-6) | | 1.04 | 0.74 | 4.02 | 1.78 | 9.95 | 2.75 |
| 8 Other Comprehensive Income/(Loss) (Net of Tax) | | | | | | | |
| Items that will not be classified to profit and loss | | | | | | | |
| Re-measurement of defined benefit plans | | | | | | | |
| Income Tax impact relating to above | | | | | | | |
| Total Other Comprehensive Income/ (Loss) (Net of Tax) | | - | - | - | - | - | - |
| 9 Total Comprehensive Income for the period (7+8) | | 1.04 | 0.74 | 4.02 | 1.78 | 9.95 | 2.75 |
| 10 Paid-up Equity Share Capital (Face Value ₹ 10/- per share) | | 294840000 | 294840000 | 294840000 | 294840000 | 294840000 | 294840000 |
| 11 Other Equity | | | | | | | 232.75 |
| 12 Earning Per Share in ₹ (Not Annualised) | | | | | | | |
| - Basic | | - | - | 0.01 | 0.01 | 0.03 | 0.01 |
| - Diluted | | - | - | 0.01 | 0.01 | 0.03 | 0.01 |

Notes to the Standalone Financial Results:


- The Statement of Unaudited Financial Result for the Quarter ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th November 2023.
- The Previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a " Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
- The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above results for the quarter ended 30th September, 2023 along with Limited Review Report has been approved by the Board of Directors of the Company on 6th November 2023.
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- The Provision of Current Tax and Deferred Tax will be made at the end of the year.

For Lypsa Gems & Jewellery Limited

Mr.Dipan Babulal Patwa
Chairman
DIN: 02579405
Place : Mumbai
Date : November 6, 2023



Place : Mumbai
Date : November 6, 2023

| Unaudited Standalone Statement of Assets and Liabilities | | |
|--|-----------------------------|-------------------------|
| ₹ in Lakhs | | |
| Particulars | As at September 30, 2023 | As at March 31, 2023 |
| | Unaudited * | Audited * |
| ASSETS | | |
| I. Non-current assets | | |
| (a) Property, plant and equipment | 302.58 | 314.64 |
| (b) Capital work in progress | - | - |
| (c) Intangible assets | - | - |
| (d) Financial assets | - | - |
| (i) Investments | 7.49 | 7.49 |
| (ii) Other financial assets | - | - |
| (e) Other non-current assets | - | - |
| Total non-current assets | 310.07 | 322.13 |
| II. Current assets | | |
| (a) Inventories | 27.15 | 50.43 |
| (b) Financial assets | | |
| (i) Trade receivables | 7,201.09 | 7,070.45 |
| (ii) Cash and cash equivalents | 0.45 | 0.45 |
| (iii) Bank balance other than (ii) above | 44.28 | 44.80 |
| (iv) Other financial assets | | |
| (v) Investments | | |
| (c) Current tax assets (Net) | 8.59 | 4.83 |
| (d) Other current assets | | |
| Total current assets | 7,281.56 | 7,170.96 |
| (I+II) Total Assets | 7,591.63 | 7,493.09 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 2,948.40 | 2,948.40 |
| (b) Other equity | 234.53 | 232.75 |
| Total equity | 3,182.93 | 3,181.15 |
| LIABILITIES | | |
| I. Non-current liabilities | | |
| (a) Deferred tax liabilities (net) | 29.71 | 29.71 |
| (b) Long-term provisions | | |
| Total non-current liabilities | 29.71 | 29.71 |
| II. Current liabilities | | |
| (a) Financial liabilities | 610.91 | 600.02 |
| (i) Trade payables | 3,704.86 | 3,618.46 |
| (ii) Other financial liabilities | 59.56 | 60.09 |
| (b) Short-term provisions | 3.66 | 3.66 |
| (c) Other current liabilities | | |
| Total current liabilities | 4,378.99 | 4,282.23 |
| Total equity and liabilities | 7,591.63 | 7,493.09 |
| <div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place : Mumbai</p> <p>Date : November 6, 2023</p> </div> <div> <p>For Lypsa Gems & Jewellery Limited</p> <p><i>(Signature)</i></p> <p>Mr. Dipan Babulal Patwa Chairman DIN: 02579405 Place : Mumbai Date : November 6, 2023</p> </div> <div>  </div> </div> | | |

Standalone Unaudited Statement of Cash Flows for the year ended September 30, 2023

₹ in Lakhs

| Particulars | September 30, 2023 | | March 31, 2023 | |
|---|--------------------|----------------|----------------|-----------------|
| | Unaudited | | Audited | |
| | | | | |
| A Cash Flow from Operating activities | | | | |
| Profit before tax for the year | 1.78 | | 3.11 | |
| Adjustments to reconcile profit to net cash flows: | | | | |
| Depreciation /Amortization | 12.06 | | 27.19 | |
| Interest Income | - | | - | |
| Gain on mutual fund investment | - | | - | |
| Interest and Other Borrowing cost | - | | - | |
| Provision for doubtful debts | - | | - | |
| Provision for doubtful Advances | - | | - | |
| Provision for reduction in value of investments | | | (0.36) | |
| Provision for Defferd Tax | | | - | |
| Long Term Capital Loss/ (Gain) of Previous Year | - | | (2.56) | |
| Prior Period Item (Adjustment Previous Year) | | | | |
| Bad Debts written off | | | | |
| Property, Plant & Equipment written off | | | | |
| Sundry Credit Balances written back | | | | |
| Loss/(Profit) on sale of Property, Plant & Equipment | - | | - | |
| Share based payment expense | | | | |
| | | 13.84 | | 27.38 |
| Operating Profit before Working Capital Changes | | | | |
| Adjustments for changes in working capital : | | | | |
| (Increase)/Decrease in Inventories | 23.28 | | 75.86 | |
| (Increase)/Decrease in trade receivables | (130.65) | | 962.63 | |
| (Increase)/Decrease in other financial assets | - | | 13.19 | |
| (Increase)/Decrease in other assets | (3.76) | | | |
| Increase/(Decrease) in trade payables | 86.41 | | (306.49) | |
| Increase/(Decrease) in other financial liabilities | | | - | |
| Increase/(Decrease) in other current liabilities | (0.53) | | (44.92) | |
| Increase/(Decrease) in provisions | | | | |
| Net Changes in Working Capital | | (25.25) | | 700.27 |
| Cash Generated from Operations | | | | |
| Income Taxes paid (Net of Tax refund) | | | | |
| Net Cash Flow from Operating Activities (A) | | (11.41) | | 727.65 |
| B Cash Flow from Investing Activities | | | | |
| Purchase of Property, Plant & Equipment | | - | | - |
| Sale of Property, Plant & Equipment | | | | |
| Changes in other bank balances | | | | |
| Sale/(Purchase) of investments | | | | |
| Loans (given)/repayment received (net) | | | | |
| Interest Received | | | | |
| Net Cash Flow (used in) Investing Activities (B) | | - | | - |
| C Cash Flow from Financing Activities | | | | |
| Proceeds from Issue of Share Capital | | | | |
| Buy-back of Equity shares | | | | |
| Tax on Buy-back of equity shares | | | | |
| Expenses for buy-back for equity shares | | | | |
| Repayment of short term borrowings | | 10.89 | | -738.51 |
| Dividend paid (including tax on dividend of previous year) | | | | |
| Proceeds for fractional entitlement | | | | |
| Interest Paid | | | | |
| Net Cash Flow used in Financing Activities (C) | | 10.89 | | (738.51) |
| Net Increase/(Decrease) in cash and cash equivalents (A+B+C) | | (0.52) | | (10.86) |
| Cash and Cash equivalent at the beginning of the year | | 45.25 | | 56.11 |
| Cash and Cash equivalent at the end of the year | | 44.73 | | 45.25 |

For Lypsa Gems & Jewellery Limited

Mr. Dipan Babulal Patwa
Chairman

DIN: 02579405

Place : Mumbai

Date : November 6, 2023

Place : Mumbai

Date : November 6, 2023



Statement of Unaudited Consolidated Financial Results for the Quarter Ended September 30, 2023

| | | ₹ in Lakhs except per share data | | | | | |
|---|--|----------------------------------|---------------|--------------|-----------------|---------------|-------------------|
| Particulars | | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.23 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited* |
| 1 Income | | | | | | | |
| (a) Revenue from operations | | 356.98 | 241.72 | 32.33 | 598.70 | 129.64 | 1,319.35 |
| (b) Other Income | | | | | | | |
| Total Income | | 356.98 | 241.72 | 32.33 | 598.70 | 129.64 | 1,319.35 |
| 2 Expenses | | | | | | | |
| (a) Cost of materials consumed | | 307.44 | 243.53 | - | 550.97 | - | 1,212.86 |
| (b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade | | 41.98 | (13.51) | 18.42 | 28.47 | 100.42 | 72.49 |
| (c) Employee benefits expense | | 0.42 | 0.42 | 0.39 | 0.84 | 0.78 | 1.56 |
| (d) Finance costs | | - | - | - | - | - | - |
| (e) Depreciation and amortisation expense | | 5.93 | 6.13 | 6.91 | 12.06 | 13.76 | 27.19 |
| (f) Other expenses | | 0.17 | 4.41 | 2.59 | 4.58 | 4.73 | 4,414.61 |
| Total Expenses | | 355.94 | 240.98 | 28.31 | 596.92 | 119.69 | 5,728.71 |
| 3 Profit before exceptional items and tax (1-2) | | 1.04 | 0.74 | 4.02 | 1.78 | 9.95 | (4,409.36) |
| 4 Exceptional items | | | | | | | |
| 5 Profit Before Tax (3-4) | | 1.04 | 0.74 | 4.02 | 1.78 | 9.95 | (4,409.36) |
| 6 Tax Expense | | | | | | | |
| Current Tax | | - | - | - | - | - | 0.36 |
| Deferred Tax Charge/(Credit) | | - | - | - | - | - | 0.36 |
| Total Tax Expense | | | | | | | |
| 7 Profit after Tax (5-6) | | 1.04 | 0.74 | 4.02 | 1.78 | 9.95 | (4,409.72) |
| 8 Other Comprehensive Income/(Loss) (Net of Tax) | | | | | | | |
| Items that will not be classified to profit and loss | | | | | | | |
| Re-measurement of defined benefit plans | | | | | | | |
| Income Tax impact relating to above | | | | | | | |
| Total Other Comprehensive Income/ (Loss) (Net of Tax) | | - | - | - | - | - | - |
| 9 Total Comprehensive Income for the period (7+8) | | 1.04 | 0.74 | 4.02 | 1.78 | 9.95 | (4,409.72) |
| 10 Paid-up Equity Share Capital (Face Value ₹ 10/- per share) | | 294840000 | 294840000 | 294840000 | 294840000 | 294840000 | 294840000 |
| 11 Other Equity | | | | | | | 3,444.93 |
| 12 Earning Per Share In ₹ (Not Annualised) | | | | | | | |
| - Basic | | - | 0.00 | 0.01 | 0.01 | 0.03 | (14.96) |
| - Diluted | | - | 0.00 | 0.01 | 0.01 | 0.03 | (14.96) |

Notes to the Consolidated Financial Results:

- The Statement of Unaudited Financial Result for the Quarter ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th November 2023.
- The Previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a " Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
- The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above results for the quarter ended 30th September, 2023 along with Limited Review Report has been approved by the Board of Directors of the Company on 6th November 2023.
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- The Provision of Current Tax and Deferred Tax will be made at the end of the year.

For Lypsa Gems & Jewellery Limited

Mr. Dipan Babulal Patwa
Chairman
DIN: 02579405
Place : Mumbai
Date : November 6, 2023



Place : Mumbai
Date : November 6, 2023

Unaudited Consolidated Statement of Assets and Liabilities

₹ In Lakhs

| Particulars | As at September 30, 2023 | As at March 31, 2023 |
|--|-----------------------------|-------------------------|
| | Unaudited * | Audited |
| ASSETS | | |
| I. Non-current assets | | |
| (a) Property, plant and equipment | 302.58 | 314.64 |
| (b) Capital work in progress | - | - |
| (c) Intangible assets | - | - |
| (d) Financial assets | - | - |
| (i) Investments | - | - |
| (ii) Other financial assets | - | - |
| (e) Other non-current assets | - | - |
| Total non-current assets | 302.58 | 314.64 |
| II. Current assets | | |
| (a) Inventories | 27.15 | 50.43 |
| (b) Financial assets | | |
| (i) Trade receivables | 11,696.61 | 11,518.61 |
| (ii) Cash and cash equivalents | 1.17 | 1.16 |
| (iii) Bank balance other than (ii) above | 45.62 | 46.13 |
| (iv) Other financial assets | - | - |
| (c) Current tax assets (Net) | 8.81 | 5.04 |
| (d) Other current assets | - | - |
| Total current assets | 11,779.36 | 11,621.37 |
| (I+II) Total Assets | 12,081.94 | 11,936.01 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 2,948.40 | 2,948.40 |
| (b) Other equity | 3,481.00 | 3,444.93 |
| Total equity | 6,429.40 | 6,393.33 |
| LIABILITIES | | |
| I. Non-current liabilities | | |
| (a) Deferred tax liabilities (net) | 29.71 | 29.71 |
| (b) Long-term provisions | - | - |
| Total non-current liabilities | 29.71 | 29.71 |
| II. Current liabilities | | |
| (a) Financial liabilities | 610.91 | 600.02 |
| (i) Trade payables | 4,904.24 | 4,805.21 |
| (ii) Other financial liabilities | 104.02 | 104.08 |
| (b) Short-term provisions | 3.66 | 3.66 |
| (c) Other current liabilities | - | - |
| Total current liabilities | 5,622.83 | 5,512.97 |
| Total equity and liabilities | 12,081.94 | 11,936.01 |

For Lypsa Gems & Jewellery Limited

(Signature)
Mr. Dipan Babulal Patwa
Chairman

DIN: 02579405

Place : Mumbai

Date : November 6, 2023

Place : Mumbai

Date : November 6, 2023



Consolidated Unaudited Statement of Cash Flows for the year ended September 30, 2023

₹ in Lakhs

| Particulars | September 30, 2023 | | March 31, 2023 | |
|---|--------------------|----------------|----------------|------------------|
| | Unaudited | | Audited | |
| | | | | |
| A Cash Flow from Operating activities | | | | |
| Profit before tax for the year | 1.78 | | -4,409.36 | |
| Adjustments to reconcile profit to net cash flows: | | | | |
| Depreciation /Amortization | 12.06 | | 27.19 | |
| Interest Income | | | - | |
| Gain on mutual fund investment | | | - | |
| Interest and Other Borrowing cost | | | - | |
| Provision for doubtful debts | | | - | |
| Provision for doubtful Advances | | | - | |
| Provision for reduction in value of investments | | | - | |
| Provision for Deferred Tax | | | (0.36) | |
| Long Term Capital Loss/ (Gain) of Previous Year | | | - | |
| Prior Period Item (Adjustment Previous Year) | | | (2.56) | |
| Bad Debts written off | | | | |
| Property, Plant & Equipment written off | | | | |
| Capital Reserve | 34.29 | | 592.34 | |
| Sundry Credit Balances written back | | | | |
| Loss/(Profit) on sale of Property, Plant & Equipment | - | | - | |
| Share based payment expense | | | | |
| | | 48.13 | | -3,792.75 |
| Operating Profit before Working Capital Changes | | | | |
| Adjustments for changes in working capital : | | | | |
| (Increase)/Decrease in Inventories | 23.28 | | 75.86 | |
| (Increase)/Decrease in trade receivables | (178.00) | | 15,827.63 | |
| (Increase)/Decrease in other financial assets | (3.77) | | 13.18 | |
| (Increase)/Decrease in other assets | | | - | |
| Increase/(Decrease) in trade payables | 99.03 | | (11,395.81) | |
| Increase/(Decrease) in other financial liabilities | (0.06) | | (0.30) | |
| Increase/(Decrease) in other current liabilities | | | | |
| Increase/(Decrease) in provisions | | | | |
| Net Changes in Working Capital | | (59.52) | | 4,520.56 |
| Cash Generated from Operations | | | | |
| Income Taxes paid (Net of Tax refund) | | | | |
| Net Cash Flow from Operating Activities (A) | | (11.39) | | 727.81 |
| B Cash Flow from Investing Activities | | | | |
| Purchase of Property, Plant & Equipment | | | | |
| Sale of Property, Plant & Equipment | | | - | |
| Changes in other bank balances | | | | |
| Sale/(Purchase) of investments | | | | |
| Loans (given)/repayment received (net) | | | | |
| Interest Received | | | | |
| Net Cash Flow (used in) Investing Activities (B) | | - | | - |
| C Cash Flow from Financing Activities | | | | |
| Proceeds from Issue of Share Capital | | | | |
| Buy-back of Equity shares | | | | |
| Tax on Buy-back of equity shares | | | | |
| Expenses for buy-back for equity shares | | | | |
| Repayment of short term borrowings | | 10.89 | | -738.51 |
| Dividend paid (including tax on dividend of previous year) | | | | |
| Proceeds for fractional entitlement | | | | |
| Interest Paid | | | | |
| Net Cash Flow used in Financing Activities © | | 10.89 | | (738.51) |
| Net Increase/(Decrease) in cash and cash equivalents (A+B+C) | | (0.50) | | (10.70) |
| Cash and Cash equivalent at the beginning of the year | | 47.29 | | 57.99 |
| Cash and Cash equivalent at the end of the year | | 46.79 | | 47.29 |

For and on behalf of the board of directors of
For Lypsa Gems & Jewellery Limited

Mr. Dipan Babulal Patwa
Chairman

DIN: 02579405

Place : Mumbai

Date : November 6, 2023

Place : Mumbai

Date : November 6, 2023

