

Integrated Governance

Lypsa Gems & Jewellery Limited

General information about company

Scrip code	534532	
NSE Symbol	LYPSAGEMS	
MSEI Symbol	NOTLISTED	
ISIN	INE142K01011	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	30-06-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false	Company has not acquired any shares or voting rights in unlisted company during reporting period.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true	
Risk management committee	false	
Market Capitalisation as per immediate previous Financial Year	Any other	
Is SCORE ID Available ?	true	
SCORE Registration ID	m00700	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis																								
I. Composition of Board of Directors																								
Disclosure of notes on composition of board of directors explanatory						true																		
Whether the listed entity has a Regular Chairperson						true																		
Whether Chairperson is related to MD or CEO						true	Disqualification of Directors under section 164 of the Companies Act, 2013																	
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	DIPANKUMAR BABULAL PATWA	02579405	Executive Director	Chairperson related to Promoter	MD	false				Active	NA		20-03-2009	30-09-2024			1	0	0	0			
2	Mr	MANISH JAYSUKHLAL JANANI	02579381	Executive Director	Not Applicable	MD	false				Active	NA		20-03-2009	20-03-2009			1	0	0	0			
3	Mr	JEEYAN DIPAN PATWA	02579469	Executive Director	Not Applicable		false				Active	NA		23-06-2009	23-06-2009			1	0	0	0			
4	Ms	SONAL DIPAN PATWA	02579452	Executive Director	Not Applicable		false				Active	NA		26-03-2015	26-03-2015			1	0	0	0			
5	Mr	BHAVESH SHASHIKANT SHETH	03553130	Non-Executive - Independent Director	Not Applicable		false				Active	NA		15-02-2011	30-09-2011	29-05-2025	172	1	1	2	0	Others		
6	Mr	DEEPAK CHHAGANLAL RATHOD	07646938	Non-Executive - Independent Director	Not Applicable		false				Active	NA		11-11-2016	20-09-2017		103	1	1	0	0			
7	Mr	RAKESH BHANUCHANDRA VAKHARIA	07582247	Non-Executive - Independent Director	Not Applicable		false				Active	NA		12-08-2016	12-08-2016		106	1	1	2	1			
8	Mr	RAVINDRA CHANDULAL SANGHAVI	02579509	Non-Executive - Independent Director	Not Applicable		false				Active	NA		23-06-2009	29-09-2016		105.27	1	1	2	1			
9	Mr	Rajesh Pravinchandra Rajyagor	10855102	Non-Executive - Independent Director	Not Applicable		false				Active	NA		29-05-2025			1	1	1	1	0			

Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03553130	BHAVESH SHASHIKANT SHETH	Non-Executive - Independent Director	Member	15-02-2011	29-05-2025	
2	07582247	RAKESH BHANUCHANDRA VAKHARIA	Non-Executive - Independent Director	Chairperson	12-08-2016		
3	02579509	RAVINDRA CHANDULAL SANGHAVI	Non-Executive - Independent Director	Member	23-06-2009		
4	10855102	Rajesh Pravinchandra Rajyagor	Non-Executive - Independent Director	Member	29-05-2025		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03553130	BHAVESH SHASHIKANT SHETH	Non-Executive - Independent Director	Chairperson	15-02-2011	29-05-2025	
2	07582247	RAKESH BHANUCHANDRA VAKHARIA	Non-Executive - Independent Director	Member	12-08-2016		
3	02579509	RAVINDRA CHANDULAL SANGHAVI	Non-Executive - Independent Director	Member	23-06-2009		
4	10855102	Rajesh Pravinchandra Rajyagor	Non-Executive - Independent Director	Chairperson	29-05-2025		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03553130	BHAVESH SHASHIKANT SHETH	Non-Executive - Independent Director	Member	15-02-2011	29-05-2025	
2	07582247	RAKESH BHANUCHANDRA VAKHARIA	Non-Executive - Independent Director	Member	12-08-2016		
3	02579509	RAVINDRA CHANDULAL SANGHAVI	Non-Executive - Independent Director	Chairperson	23-06-2009		
4	10855102	Rajesh Pravinchandra Rajyagor	Non-Executive - Independent Director	Member	29-05-2025		

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	13-02-2025			true	8	8	4
2	29-05-2025	104		true	8	8	4

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	13-02-2025				true	3	3	3	0
2	Audit Committee	29-05-2025	104			true	3	3	3	0
3	Stakeholders Relationship Committee	11-01-2025				true	3	3	3	0
4	Stakeholders Relationship Committee	21-04-2025	99			true	3	3	3	0

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	JEEYAN DIPAN PATWA
2	Designation	Director

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

Signatory Details

Name of signatory	JEEYAN DIPAN PATWA
Designation of person	Director
Place	Banaskantha
Date	12-07-2025

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Income Tax circle TDS, surat	Intimation of Outstanding Demand	22-03-2025	Late Filing Fees and Interest on Late Payment	Department has imposed Rs. 4,69,110/- and company has filed application for waiver on 01-04-2025
2	Securities and Exchange Board of India	SEBI issued Show cause notice under rule 4 of SEBI (Procedure for holding inquiry and imposing penalties) Rules, 1995.	13-06-2025	SEBI issued Show cause notice under rule 4 of SEBI (Procedure for holding inquiry and imposing penalties) Rules, 1995.	SCN has been issued Company is in the process of preparing response alongwith requisite documents and information.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Income Tax Department, CPC	30-03-2019	Response Submitted on 09/05/2023	No further Communication from CPC
2	Asst. CIT, Circle Gandhinagar	31-03-2025	Return to be filed within due date as per the notice till 29.3.2025	Return to be filed within due date as per the notice till 29.3.2025
3	Income Tax Department/National Faceless Appeal Centre(NFAC)s	25-04-2024	Notice for hearing awaited from the department	Notice for hearing awaited from the department